September 24, 2021

Kenneth Chin  
President, Governing Board  
San Mateo-Foster City Elementary School District  
1170 Chess Drive  
Foster City, CA 94404

RE: Local Control and Accountability Plan and Adopted Budget – Fiscal Year 2021-22

Dear Mr. Chin:

The San Mateo County Office of Education (SMCOE) has completed its review of San Mateo Foster City School District’s Local Control and Accountability Plan (LCAP) and Adopted Budget for the 2021-22 fiscal year pursuant to Education Codes 42127 and 52070.

A. LOCAL CONTROL ACCOUNTABILITY PLAN (LCAP)

The County Superintendent is required to approve the District’s LCAP if it is determined that the following criteria have been met:

- The LCAP adheres to the template adopted by the State Board of Education (EC 52064).
- The budget includes expenditures sufficient to implement the specific actions and strategies included in the LCAP.
- The LCAP adheres to the expenditure requirements for funds apportioned on the basis of the number and concentration of unduplicated pupils (EC 42238.02 and 42238.03)

The San Mateo County Superintendent of Schools has approved your Local Control Accountability Plan for the 2021-22 school year, pursuant to Education Code (EC) Section 52070.5(d). California Education Code requires the County Superintendent to review and approve the LCAP prior to the approval of the LEA’s adopted budget per EC Section 42127(2). Your board-approved LCAP has been posted on the SMCOE website.

B. ADOPTED BUDGET

In accordance with Education Code Section 42127, the County Superintendent of Schools has examined the Adopted Budget of San Mateo-Foster City Elementary School District (the District) for fiscal year 2021-22 to determine if it complies with the criteria and standards adopted by the State Board of Education, allows the District to meet its financial obligations during the fiscal year,
and is consistent with a financial plan that will allow the District to meet its multi-year financial commitments.

On the basis of the County Office review and analysis, the 2021-22 Budget adopted by the Governing Board on June 24, 2021 does comply with the criteria and standards. Additionally, the multi-year projection shows the District will meet its financial obligations in the current year and two subsequent years.

The San Mateo County Office of Education approves the San Mateo-Foster City Elementary School District 2021-22 Adopted Budget with the following comments:

**FINDINGS/COMMENTS:**

**General Fund Budget Summary**

The 2021-22 Adopted Budget shows a net decrease in General Fund revenues of approximately $7.8 million and an increase in expenditures of approximately $3.6 million compared to the 2020-21 Estimated Actuals.

The decrease in General Fund revenues is largely due to reductions in federal, state and local funding. One-time funds and carryover such as Learning Loss Mitigation and Senate Bill (SB) 98 funds were eliminated. Local grants and donations will be recognized once received in the current fiscal year. Property tax revenues are projected to grow by 4%.

The increase in General Fund expenditures is mainly due to increases in salaries and benefits as expenditure plans for Assembly Bill (AB) 86 (Expanded Learning Opportunities and In Person Instruction Grants) are budgeted. The District is planning to hire additional data analysts, community specialists and special education staff. The rise in benefits costs is due to the 7% increase in District contribution to health and welfare benefits, 1.5% for step and column, and increases to CALSTRS, CALPERS and unemployment insurance.

Transfers to various funds remain the same for the Deferred Maintenance (Fund 14) and the Special Reserve Fund (Fund 17). A $47,000 transfer from the Child Development Fund (Fund 12) is projected for the budget year. The Enterprise Fund (Fund 63) continues to transfer $500,000 to the General Fund.

Contributions to the restricted Special Education program is projected to increase by 10% or $2.9 million compared to the prior fiscal year.

Below is a comparison of revenue and expenditure budgets in the General Fund for fiscal years 2020-21 and 2021-22:
### General Fund – Unrestricted/Restricted

<table>
<thead>
<tr>
<th>Description</th>
<th>2020-21 Estimated Actuals</th>
<th>2021-22 Adopted Budget</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Anticipated Revenues</td>
<td>$173,172,764</td>
<td>$165,328,628</td>
<td>$(7,844,136)</td>
</tr>
<tr>
<td>B. Proposed Expenditures</td>
<td>164,258,045</td>
<td>167,891,440</td>
<td>3,633,395</td>
</tr>
<tr>
<td>C. Excess (Deficiency) of Expenditures over Revenues</td>
<td>8,914,719</td>
<td>(2,562,812)</td>
<td>(11,477,531)</td>
</tr>
<tr>
<td>D. Other Sources/Uses and Transfers</td>
<td>(520,925)</td>
<td>(473,699)</td>
<td>47,226</td>
</tr>
<tr>
<td>E. Total Increase (Decrease) in General Fund</td>
<td>8,393,794</td>
<td>(3,036,511)</td>
<td>(11,430,305)</td>
</tr>
<tr>
<td>F. Ending Balance – Unrestricted/Restricted</td>
<td>60,201,573</td>
<td>57,165,062</td>
<td>(3,036,511)</td>
</tr>
<tr>
<td>G. Ending Balance – Unrestricted only</td>
<td>37,865,107</td>
<td>36,840,417</td>
<td>(1,024,690)</td>
</tr>
</tbody>
</table>

**Deficit Spending**

Deficit spending for 2021-22 is due to the elimination of one-time funds and has grown by $11 million. Deficit spending has the potential to increase as salary negotiations for 2021-22 have not been settled and no increase is included in the current budget.

**Reserve for Economic Uncertainties**

The District is projecting approximately $5 million or 3% in available reserves for economic uncertainties, which meets the minimum requirement.

**Reserves in Excess of Minimum**

Education Code 42127(a)(2)(B) requires the governing board of a school district provide, for public review and discussion at a public hearing, any amount in excess of the state-recommended minimum reserve for economic uncertainties. This includes the combined assigned and unassigned ending fund balances in General Fund (Fund 01) and Special Reserve Fund (Fund 17). The District is required to provide a statement of reasons to substantiate the need for the reserve in excess of the state-recommended level.

The District held a public hearing on June 10, 2021 and provided the public an opportunity to review and discuss the components and reasons for the reserves. The total assigned and unassigned balance in the General Fund and Special Reserve Fund is $37.7 million. The amount in excess of the 3% minimum reserve is approximately $32.7 million for the 2021-22 fiscal year. The excess reserves are for liabilities such as vacation accrual, one month of payroll and benefits, supplemental carryover, planned expenditures delayed by COVID-19, property and liability insurance, mold insurance, budget stabilization, and additional reserves for unforeseen economic circumstances.
Cash Flow

The District submitted cash flow projections for 2021-22 and 2022-23 showing positive cash balances each month for both fiscal years without outside borrowings. The projected ending cash balances at the close of the 2021-22 and 2022-23 fiscal years are approximately $42.2 million and $54.8 million, respectively.

The County Superintendent recommends the District continue to implement best practices and monitor regularly its cash position to ensure payroll and other monthly obligations are met.

Multi-Year Projections (MYP)

The multi-year projection is one of the most important tools in determining the financial position of the district. In order to make multi-year projections, school districts rely on a variety of assumptions and sources of information available at the time of report preparation.

The MYP incorporates the following key assumptions:

Revenues:

- Secured property tax revenues are estimated to remain flat at 3% in the subsequent two years.
- Average daily attendance (ADA) is projected to decrease by 492 in 2022-23 and remain steady at 10,669 in the subsequent year.
- Federal funding remains flat each year.
- State funding decreases by 35% in 2022-23 and 2.83% in 2023-24 due to the elimination of one-time funds.
- Local revenue increased in the current and subsequent two years mainly due to the Measure V Parcel Tax and the ongoing Measure B Parcel Tax.

Expenditures:

- Salaries and benefits budget include step and column adjustments estimated at 1.5% for certificated and classified employees, plus associated benefits.
- CALSTRS, CALPERS and workers’ compensation rates steadily rise each year.
- The District has projected supplies and services to increase using the California Price Index (CPI) of 2.4% in 2022-23 and 2.23% rate in 2023-24.
- Supplies are projected to increase by $3.6 million and services by $3.7 million in order for the District to spend down the COVID-19 reserve from 2019-20.
- Overall, expenditures are projected to increase by approximately 4% and 9% in 2022-23 and 2023-24, respectively.
The chart below shows the reserve levels and projected ending balance in the Unrestricted General Fund for the budget year and subsequent two fiscal years:

<table>
<thead>
<tr>
<th>Unrestricted General Fund</th>
<th>2021-22</th>
<th>2022-23</th>
<th>2023-24</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Beginning Balance</td>
<td>$37,865,107</td>
<td>$36,840,417</td>
<td>$35,416,003</td>
</tr>
<tr>
<td>Revenues &amp; Other Financing Sources</td>
<td>$100,344,865</td>
<td>103,985,386</td>
<td>107,282,859</td>
</tr>
<tr>
<td>Expenditures &amp; Other Financing Uses</td>
<td>101,369,556</td>
<td>105,409,800</td>
<td>114,592,237</td>
</tr>
<tr>
<td>Net increase (Decrease)</td>
<td>(1,024,690)</td>
<td>(1,424,414)</td>
<td>(7,309,378)</td>
</tr>
<tr>
<td>Projected General Fund Ending Balance</td>
<td>36,840,417</td>
<td>35,416,003</td>
<td>28,106,625</td>
</tr>
<tr>
<td>Available Reserves Percentage Per MYP</td>
<td>3%</td>
<td>3%</td>
<td>3%</td>
</tr>
</tbody>
</table>

**Deficit Spending**

Deficit spending is projected to increase from $1.4 million in 2022-23 to $7.3 million in 2023-24 as CARES funding such as ESSER II and GEER II expire. The District plans to review revenues and expenditures closely and adjust the budget to alleviate deficit spending.

**The County Superintendent of Schools encourages the District to develop and implement a budget reduction plan to ensure deficit spending will be eliminated by 2023-24.**

**Salary Negotiations**

The District settled negotiations with the certificated bargaining unit after the 2021-22 budget was adopted. The agreement is not reflected in the current budget but will be included at First Interim. The certificate bargaining unit will receive a 3% salary increase over the 2020-21 salary schedules effective July 1, 2021. In addition, for 2021-22, unit members who were employed by August 12, 2021, will receive a one-time bonus of $1,500. The District has still yet to settle with the classified bargaining unit.

In accordance with Government Code 3547.5 and Assembly Bill 2756, the District must provide the County Office of Education with an analysis of cost and impact on operating budget of any proposed salary settlement. The District is also required to submit the following documents reflecting the financial impact:

1) Disclosure of Collective Bargaining Agreement ten (10) days before the Governing Board acts on any tentative collective bargaining agreement (requires the signatures of the Superintendent and the Chief Business Official).
2) Multi-year spreadsheet (reflecting current and two subsequent fiscal years).
3) Budget revisions (if necessary, must be posted to the financial system prior to processing a salary settlement on the payroll system).

The County Superintendent encourages school districts to be cautious in their negotiations and to conduct thorough pre-settlement analysis of any proposed collective bargaining agreement to protect from cost increases beyond the scope of bargaining. Increases in CalSTRS and CalPERS contributions must also be considered to ensure affordability of ongoing costs of any proposed settlements.

Other Funds

The District maintains positive balance for all funds. Below is a summary of revenues, expenditures, and fund balances for other District funds shown in the 2021-22 Adopted Budget reports:

<table>
<thead>
<tr>
<th>District Funds</th>
<th>Estimated Beginning Balance</th>
<th>Revenues</th>
<th>Expenditures</th>
<th>Other Sources (Uses)</th>
<th>2021-22 Projected Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 Child Development</td>
<td>$1,043,818</td>
<td>$2,741,135</td>
<td>$2,680,310</td>
<td>($222,024)</td>
<td>$882,619</td>
</tr>
<tr>
<td>13 Cafeteria</td>
<td>1,389,012</td>
<td>2,907,643</td>
<td>3,233,811</td>
<td>0</td>
<td>1,062,844</td>
</tr>
<tr>
<td>14 Deferred Maintenance</td>
<td>5,589,435</td>
<td>80,000</td>
<td>499,990</td>
<td>1,000,000</td>
<td>6,169,445</td>
</tr>
<tr>
<td>17 Special Reserve - Other</td>
<td>791,108</td>
<td>12,928</td>
<td>0</td>
<td>85,691</td>
<td>889,727</td>
</tr>
<tr>
<td>21 Building</td>
<td>150,970,682</td>
<td>500,000</td>
<td>49,400,000</td>
<td>0</td>
<td>102,070,682</td>
</tr>
<tr>
<td>25 Capital Facilities</td>
<td>3,952,737</td>
<td>825,650</td>
<td>326,149</td>
<td>0</td>
<td>4,452,238</td>
</tr>
<tr>
<td>35 County School Facilities</td>
<td>25,731</td>
<td>400</td>
<td>0</td>
<td>0</td>
<td>26,131</td>
</tr>
<tr>
<td>40 Special Reserve - Capital Projects</td>
<td>16,403,455</td>
<td>263,608</td>
<td>40,000</td>
<td>33,959</td>
<td>16,661,022</td>
</tr>
<tr>
<td>63 Enterprise Fund</td>
<td>2,486,418</td>
<td>8,535,564</td>
<td>7,856,621</td>
<td>(423,928)</td>
<td>2,741,434</td>
</tr>
<tr>
<td>71 Retiree Benefits</td>
<td>25,740,031</td>
<td>3,036,093</td>
<td>1,899,000</td>
<td>0</td>
<td>26,877,124</td>
</tr>
<tr>
<td>73 Foundation Trust</td>
<td>146,605</td>
<td>22,200</td>
<td>14,700</td>
<td>0</td>
<td>154,105</td>
</tr>
</tbody>
</table>

Child Development Fund (Fund 12): The District is projecting a transfer of $222,000 from the preschool program under Fund 12 to the General Fund. The transfer has increased by $123,000 from 2020-21.

Cafeteria Fund (Fund 13): Food service sales are projected to increase from $29,000 in the prior year to $772,000 in 2021-22 as students return to campus. The ending fund balance has decreased by $326,000 in the current budget year due to planned deficit spending. The District has a five-year plan to spend down the fund balance.
Building Fund (Fund 21): Capital outlay expenditures increased by $26 million as the District continues with facilities projects.

Enterprise Fund (Fund 63): Revenue from the Annex (before and after school program) and the fee-based preschool program are projected to closely return to pre-pandemic levels and increase by $6 million. The increase in revenues eliminates deficit spending and creates a $255,000 surplus to the ending fund balance after $500,000 is transferred to the General Fund. The County Superintendent of Schools encourages the District to monitor Fund 63 closely and make necessary budget adjustments if revenues do not transpire as planned.

There are no significant changes in the other funds of the District compared to the 2020-21 Estimated Actuals.

GENERAL COMMENTS:

Public Disclosure of Voter and Non-Voter-Approved Debt

Districts are reminded to review the requirements for public disclosure of voter and non-voter-approved debt. Voter-approved debts include General Obligation Bonds and Capital Appreciation Bonds. Non-voter-approved debts include Certificates of Participation (COPs), Tax Revenue Anticipation Notes (TRANs), Bond Anticipation Notes (BANs), revenue bonds, or any other debt instruments not requiring voter approval.

In accordance with AB2197, Education Code Sections 17150, 42133.5, and 17150.1, thirty (30) days prior to the District Governing Board’s approval, all districts, regardless of certification status, are required to submit to the County Superintendent of Schools and the County Auditor the following information (as applicable):

1) Repayment schedule for debt obligation.
2) Evidence of the district’s ability to repay the obligation.
3) Disclosure of General Obligation Bonds (GOBs) and Capital Appreciation Bond (CABs) Refinancing.

The County Superintendent of Schools and the County Auditor may comment publicly within 15 days of receipt of the information.

The 30-day advance notice will require careful planning by the school district in order to comply with the disclosure requirements. The use of debt proceeds is detailed under Education Code 42133.5, which prohibits school districts from using the proceeds from specific debt instruments for general operating purposes.
Fiscal Distress Notification

In compliance with Assembly Bill 2756, districts are required to submit to the County Superintendent of Schools any study, report, evaluation or audit that was commissioned by the district, the Superintendent of Public Instruction or State control agencies that shows evidence of fiscal distress under the Standards and Criteria adopted in Section 33127, or any report on the school district by the County Office, Fiscal Crisis and Management Assistance Team or any regional team created pursuant to subdivision (1) of Section 42127.8. The County Superintendent is required, in turn, to consider the findings of such report(s) in the analysis of the district’s financial status (Reference: Education Code Section 42127.6).

FCMAT Oversight

At the request from County Superintendent of schools, Fiscal Crisis Management Assistance Team (FCMAT) can engage if the district has a disapproved budget, negative interim report certification, three consecutive qualified interim report certifications, downgraded interim certification by the county superintendent, or given a “Lack of going concern” designation. Once engaged, FCMAT will coordinate with the County Superintendent and perform a fiscal health risk analysis and other oversight activities.

BUDGET RECOMMENDATIONS:

The Governor’s 2021-22 Adopted State Budget was signed on June 28, 2021. Many of the items remained from the May Revise including the mega cost of living allowance (COLA) of 5.07% to the LCFF, 4.05% COLA for Special Education, and 1.7% for state categorical programs. Also remaining from May Revise is the increase to the concentration grant component of the LCFF from 50% to 65% of the adjusted base LCFF grant. One change is the elimination of the deferrals and all deferrals to be paid back in August 2021.

The 2021-22 enacted budget gives LEAs more one-time state categorical programs with many accompanying reporting deadlines and/or expenditure plans. LEAs will also have special education funding augmentations continuing from the prior two years.

With the signing of AB130, one of the many budget trailer bills, there are two significant new LCAP requirements.

1. Changes in Education Code 42238.07 and 52064 create a new carryover requirement related to the requirement to increase or improve services for unduplicated pupils. Starting in 2022-23, LEAs must include in their LCAP’s a calculation of any shortfall – quantitatively or qualitatively – between planned actions and services contributing to increased and improved services for unduplicated pupils and actual actions and services
for the year prior to the LCAP year. If, based on estimated actuals, the shortfall is such that the LEA did not meet its required minimum percentage to increase or improve services, then the difference will become an added increased and improved services requirement in the LCAP year.

2. Section 124 of AB130 requires the State Board of Education to adopt a “one-time supplement template to the annual update to the 2021-22 LCAP”. There are specific criteria that will be required in the supplement template which shall be presented to the LEAs’ Governing Board by February 28, 2022. This supplement must also be part of the adopted 2022-23 LCAP.

Districts are advised to closely monitor changes in average daily attendance (ADA) and unduplicated pupil percentage (UPP) - especially LCFF funded districts. ADA and UPP are heavily weighted factors in the LCFF calculation. In 2021-22, districts will once again account for ADA. Many districts will rely on the “hold harmless” provision, utilizing prior year ADA for funding due to declining enrollment.

Enclosed is a summary of the District’s financial profile. The District may find this document useful in analyzing fiscal trends.

We want to express our appreciation to the Board and district staff for the work that went into the development of this year’s LCAP and Budget. The County Superintendent and staff will continue to provide technical and coaching assistance in the monitoring and development of the District’s budget and LCAP.

Please be sure to contact us if you have any questions about our review of your district’s LCAP or budget.

Sincerely,

Nancy Magee
County Superintendent of Schools
Nmagee@smcoe.org
650-802-5554

Enclosures

c: Diego R. Ochoa, Superintendent, San Mateo-Foster City ESD
Patrick Gaffney, Chief Business Official, San Mateo-Foster City ESD
Wendy Richard, Executive Director, District Business Services, SMCOE
# San Mateo-Foster City Elementary School District

## Financial Profile

### FY 2021-22 Adopted Budget

### General Fund

#### Object Code
- **2010-2099**
- **8100-8999**
- **9000-9799**

#### Revenue Limit/LCFF Sources
- **2017-18 Actuals**: $107,699,450
- **2018-19 Actuals**: $112,392,209
- **2019-20 Actuals**: $117,997,624
- **2020-21 Estimated Actuals**: $124,748,979
- **2021-22 Adopted Budget**: $129,513,575
- **2022-32 Projection**: $132,433,741

#### Federal Revenue
- **2017-18 Actuals**: $3,865,743
- **2018-19 Actuals**: $3,917,583
- **2019-20 Actuals**: $3,904,380
- **2020-21 Estimated Actuals**: $13,484,163
- **2021-22 Adopted Budget**: $3,954,197
- **2022-32 Projection**: $3,954,197

#### Other State Revenue
- **2017-18 Actuals**: $9,979,690
- **2018-19 Actuals**: $17,886,514
- **2019-20 Actuals**: $12,377,093
- **2020-21 Estimated Actuals**: $16,676,531
- **2021-22 Adopted Budget**: $15,917,424
- **2022-32 Projection**: $10,346,240

#### Other Local Revenue
- **2017-18 Actuals**: $10,221,498
- **2018-19 Actuals**: $10,322,364
- **2019-20 Actuals**: 20,643,183
- **2020-21 Estimated Actuals**: $18,361,092
- **2021-22 Adopted Budget**: $15,393,432
- **2022-32 Projection**: $16,679,734

### Total Revenues
- **2017-18 Actuals**: $131,797,361
- **2018-19 Actuals**: $144,523,670
- **2019-20 Actuals**: $154,923,176
- **2020-21 Estimated Actuals**: $173,172,765
- **2021-22 Adopted Budget**: $165,328,628
- **2022-32 Projection**: $166,957,371

#### Expenditures
- **Certificated Salaries**: $60,854,507
- **Classified Salaries**: $15,959,016
- **Employee Benefits**: $28,293,302
- **Books & Supplies**: $6,606,228
- **Svcs & Oth Oper Exp**: $21,748,343
- **Capital Outlay**: $2,782,692
- **Other Outgo (excluding Transfers)**: $1,224,736
- **Contrib to Restr Prog**: $0

### Total Expenditures
- **2017-18 Actuals**: $137,200,864
- **2018-19 Actuals**: $140,139,811
- **2019-20 Actuals**: $146,671,918
- **2020-21 Estimated Actuals**: $164,258,045
- **2021-22 Adopted Budget**: $167,891,440
- **2022-32 Projection**: $180,301,772

### Revenues Less Expenditures
- **2017-18 Actuals**: ($5,403,503)
- **2018-19 Actuals**: $4,383,859
- **2019-20 Actuals**: $8,251,258
- **2020-21 Estimated Actuals**: $8,914,720
- **2021-22 Adopted Budget**: ($2,562,812)
- **2022-32 Projection**: ($6,453,646)

### Other Sources and Uses
- **Interfnd Transfers In**: $760,000
- **Interfnd Transfers Out**: $12,592,979
- **Other Sources**: $0
- **Other Uses**: $0
- **Contrib to Restr Prog**: $0

### Total Other Sources and Uses
- **2017-18 Actuals**: ($11,832,979)
- **2018-19 Actuals**: ($7,362,027)
- **2019-20 Actuals**: ($319,044)
- **2020-21 Estimated Actuals**: ($520,925)
- **2021-22 Adopted Budget**: ($473,699)
- **2022-32 Projection**: ($223,699)

### Change in Fund Balance
- **2017-18 Actuals**: ($17,236,482)
- **2018-19 Actuals**: $7,932,215
- **2019-20 Actuals**: $8,393,795
- **2020-21 Estimated Actuals**: ($3,036,511)
- **2021-22 Adopted Budget**: ($6,677,345)
- **2022-32 Projection**: ($13,668,100)

### Beginning Fund Balance
- **2017-18 Actuals**: $46,853,733
- **2018-19 Actuals**: $43,875,565
- **2019-20 Actuals**: $51,807,779
- **2020-21 Estimated Actuals**: $60,201,574
- **2021-22 Adopted Budget**: $57,165,062
- **2022-32 Projection**: $50,487,717

### Ending Fund Balance, June 30

#### Components of Ending Fund Balance
- **Nonspendable**
  - Revolving Cash: $35,000
  - Stores: $202,071
  - Other: $26,344,231
- **Restricted**
  - Books & Supplies: $11,273,066
- **Committed**
  - Stabilization Arrangements: $4,432,337
- **Assigned**
  - Other Assignments: $28,344,231
- **Unassigned/Unappropriated**
  - Reserve for Economic Uncertainties: $8,987,631

### Fund 17, REU and Unassigned/Unappropriated

### Enrollment (excl independent charter schools)
- **2017-18 Actuals**: 11,843
- **2018-19 Actuals**: 11,734
- **2019-20 Actuals**: 11,693
- **2020-21 Actuals**: 11,693
- **2021-22 Actuals**: 11,693
- **2022-32 Actuals**: 11,693

### Total Expenditures per ADA (incl trfs out & uses)
- **2017-18 Actuals**: $13,100
- **2018-19 Actuals**: $13,146
- **2019-20 Actuals**: $14,283
- **2020-21 Actuals**: $15,393
- **2021-22 Actuals**: $15,679
- **2022-32 Actuals**: $15,917

### Total Revenues Per ADA
- **2017-18 Actuals**: $13,100
- **2018-19 Actuals**: $13,146
- **2019-20 Actuals**: $14,283
- **2020-21 Actuals**: $15,393
- **2021-22 Actuals**: $15,679
- **2022-32 Actuals**: $15,917

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**Note:** The document provides a detailed financial overview including revenues, expenditures, fund balances, and enrollment data for the San Mateo-Foster City Elementary School District for the FY 2021-22 Adopted Budget.